



Press Release

North Carolina SRT Adds Two New Patents to its Portfolio and Announces Formation of Intellectual Property Asset Management Program

CARY, N.C., May 30 /PRNewswire/ -- North Carolina SRT, Inc., a leading manufacturer and supplier of cross-flow filtration systems and modules for various separation sciences, today announced it has been awarded two new patents, bringing its U.S. patent total to 29, in addition to various foreign counterpart patents.

U.S. Patent No. 6,214,221 (Method and Apparatus for Purification of Biological Substances) was issued on April 10, 2001, and is North Carolina SRT's second issued patent (along with U.S. Patent No. 6,139,746) that details an advanced chromatographic separation system and method utilizing cross-flow filtration in combination with a chromatography system. "The issuance of the 221 Patent just further bolsters our patent portfolio and marks considerable progress in the development of advanced chromatographic systems that will revolutionize fluid purification as we know it today," stated Hank Kopf, Founder and Chief Technology Officer of North Carolina SRT.

U.S. Patent No. 6,214,574 (Cross-flow Filtration and Culture Method) was also issued on April 10, 2001, and covers mass-transfer techniques, process methods and system components utilizing cross-flow filtration that are useful in numerous industries including, but not limited to, biotechnology, pharmaceuticals, and other fluid purification and separation sciences. "The patent protection we have received due to the issuance of the 574 Patent and other related North Carolina SRT patents creates significant commercialization, licensing and joint venture opportunities for our patented technologies," remarked Henry Kopf, III, President and Chief Executive Officer of North Carolina SRT.

North Carolina SRT recently launched a strategic intellectual property asset management initiative that had one mission: Maximize the value of North Carolina SRT's extensive patent portfolio. To that end, North Carolina SRT retained InteCap, Inc., a market leading intellectual property consulting firm, to develop and implement a Strategic Intellectual Property Asset Management Program.

The first phase of North Carolina SRT's Strategic Program is to gauge the interest level within a select group of companies for purchasing, licensing and/or partnering to further grow North Carolina SRT's existing cross-flow filtration business operations and to assist in further developing the exciting, patented innovations in bioreactor and chromatography technologies. Even at this early stage of plan implementation, North Carolina SRT has received offers to license portions of their portfolio and is currently in the negotiation stage with various other interested parties. "North Carolina SRT has an extraordinary opportunity to license and joint venture its technology and patent rights in various industries. The demand for their technology is evident based on the positive responses we have received to date from interested parties," commented David A. Kennedy, Managing Director of InteCap.

Companies interested in purchasing, licensing and/or partnering with North Carolina SRT may contact either David Kennedy or Michael McLaughlin of InteCap at (404) 874-0026 or dkennedy@intecap.com and mmclaughlin@intecap.com.

About North Carolina SRT, Inc.

North Carolina SRT, headquartered in Cary, North Carolina, manufactures and supplies a complete line of high performance cross-flow filtration systems and modules. Founded in 1989 by Henry B. "Hank" Kopf, North Carolina SRT is a pioneer in the filtration industry, specifically pharmaceutical / biotechnology and dairy filtration applications. North Carolina currently holds 29 issued U.S. patents with various other pending patent applications and foreign counterpart patents. North Carolina SRT's patent portfolio covers technologies in the areas of: (1) cross-flow filtration, (2) bioreactor technologies, and (3) chromatography.

About InteCap, Inc.

InteCap is an international consulting firm dedicated to advising clients on economic, valuation and strategy issues related to IP and complex commercial disputes. With 13 offices throughout the United States and United Kingdom, InteCap comprises over 200 consulting professionals with backgrounds in accounting, economics, engineering, finance, marketing and statistics. InteCap was the first consulting firm in the U.S. to launch an integrated practice dedicated to helping companies manage and extract value from their IP. InteCap has a renowned group of IP valuation specialists that facilitate "IP-rich" transactions, licensing agreements and resolution of disputes. InteCap also provide financial advisory and negotiation support services to high-tech start-ups, leading corporations and providers of capital involved in "IP-rich" transactions.